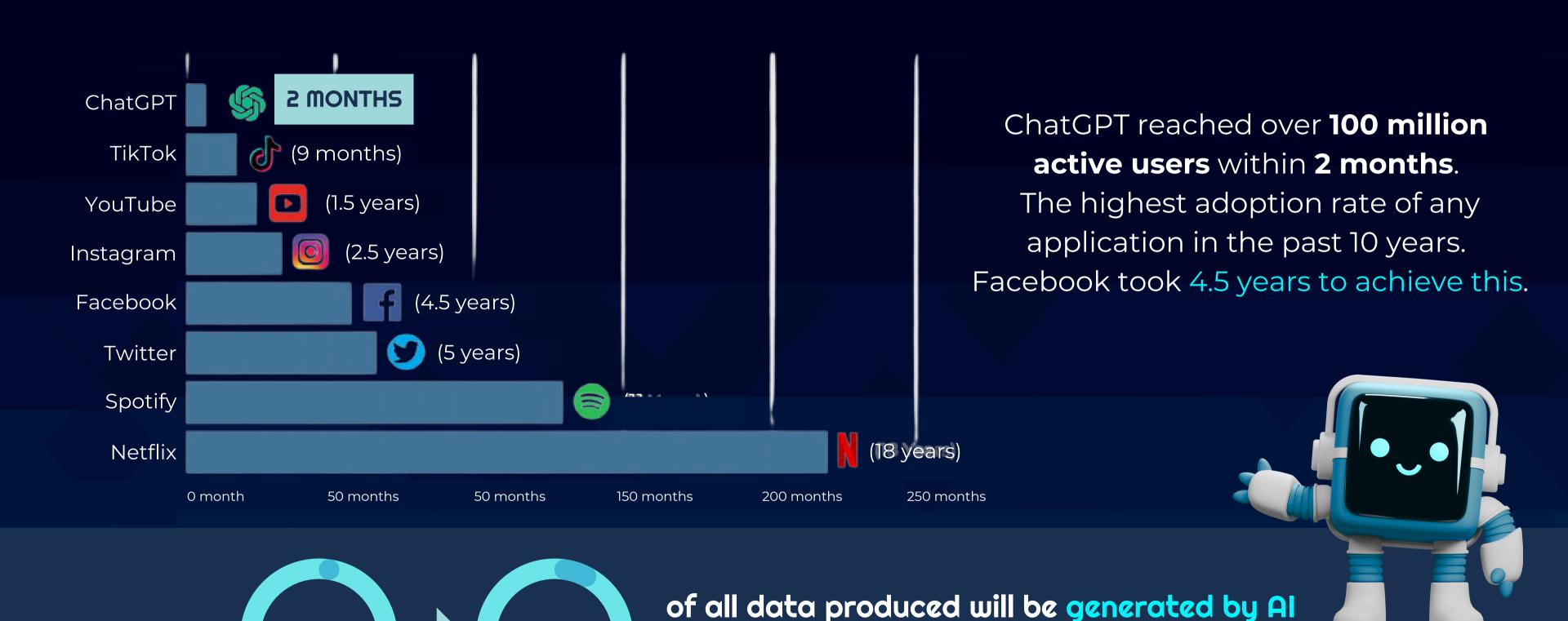
(a) Adoption rates of Al

10%

1%



Ref: **KPMG**

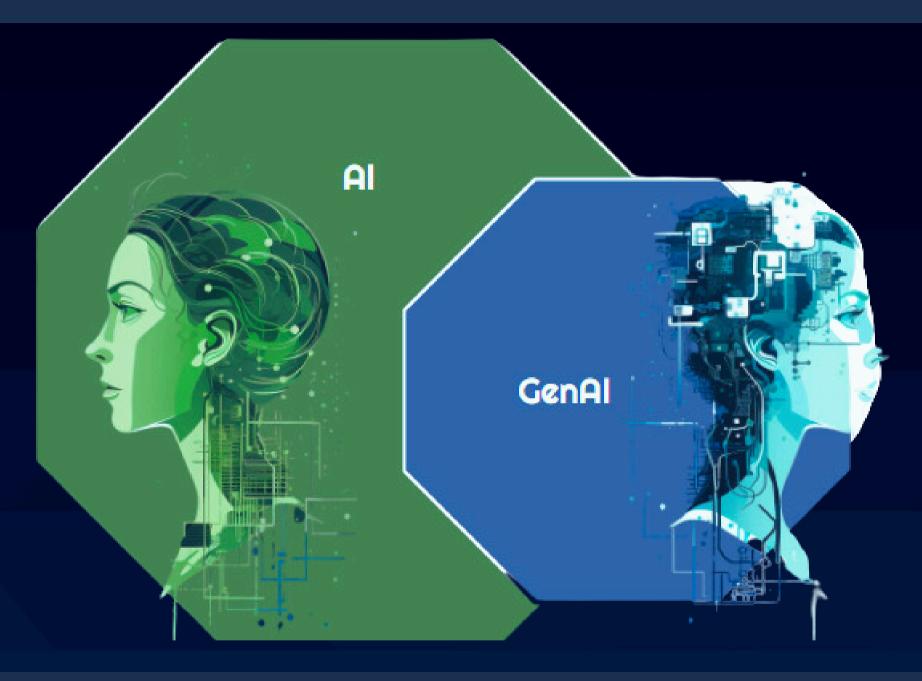
by 2025, up from less than 1% today.

What is GenAl?

Artificial Intelligence (AI)

is the defined ability to acquire and apply knowledge.
It's kind of like the ability to "tell" you what it "sees".

Traditional Al aims to
perform specific tasks
based on predefined rules
and patterns.



Generative AI (GenAI)

is a subset of AI, but with increased capabilities.

GenAI represents a major evolution in AI.

GenAl tools are designed to create new content that resembles humanmade content.



Did you know?

You've actually been using AI in your everyday life for a while.

Things like auto-complete suggestions, personalised recommendations on shopping websites, or social media algorithms recommending friends are all driven by AI systems.



Workplace adoption of Al



of executives believe generative Al will have a **high or extremely high** impact on their organisation in the next **3-5 years**, far above every other emerging technology.



of employees have **already deployed** generative Al in their work.



say they are still a **year or two** away from implementing their first generative AI solution.



of employers **have implemented** generative AI tools.

Ref: **KPMG** Ref: **Adobe ANZ**

In Australia and New Zealand, only 3 in 10 brands have adopted generative AI, compared to almost 7 in 10 employees claiming to have used generative AI in their work.





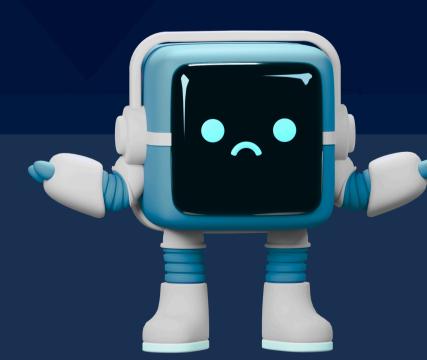
Liability when Al systems make mistakes

Establishing Al's legal liability is philosophically and legally murky.

Considerations might be:

- Whether AI has legal personhood.
- Adapting existing legal frameworks like copyright and patent law to AI.
- How to assign responsibility between Al and human actors.





Some argue AI isn't a conscious being that can be held liable, while others believe AI making decisions should be accountable for consequences like any other entity.

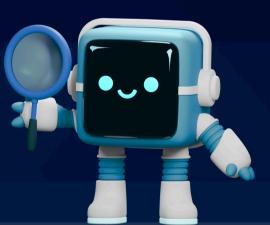


Major ethical issues that need to be addressed with AI include:



- Informed consent for data use.
- Safety and design transparency.
- Algorithmic fairness and bias.
- Data privacy.
- Ethical professional use.





Outputs from GenAI models may contain personal and sensitive information, including misleading or inaccurate information about an individual.

These fabrications are referred to as Hallucinations.



What are the risks of these tools?

These AI systems learn from data they are trained on. If that data is limited or biased, it can lead to biases in the tool's outputs.



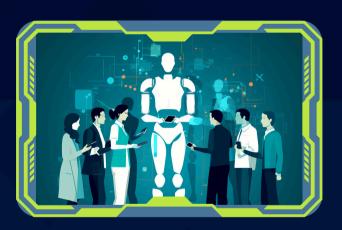
1. Hallucinations

The generated content may contain outright false information, commonly referred to as hallucinations.



3. Harmful Content

If the tool is poorly designed or trained on inaccurate / biased data, harmful content could be created.



2. Privacy

Privacy violations from sharing personal or sensitive data or metadata.



4. Disinformation

Chatbots are vulnerable to the spread of disinformation which could result in harmful behaviours they weren't designed for.



Whilst GenAl tools can assist with many tasks, it's important to understand the risks involved. These tools are artificial and don't have true human understanding, despite their seemingly advanced capabilities.



Global collaboration and common principles are needed to effectively govern AI, given its cross-cutting impact across sectors.

Recent efforts around the globe to tackle the changes brought on by the incoming AI wave:

- Organisation for Economic Co-operation and Development (OECD) Al Principles
- Proposed EU Artificial Intelligence Act
- Australia's eSafety Commision's Generative AI position statement

Comparison of Al governance to the global aviation regulatory system, with common rules and an international coordinating body: the International Civil Aviation Organisation (ICAO).



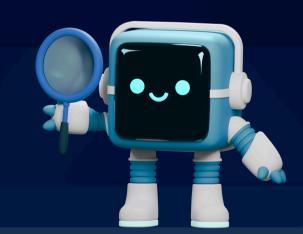
Al's cross-cutting impact across many diverse sectors makes a single governing framework difficult.

External Risks & Cybercriminals

Cybercriminals have embraced the malicious use of AI as these tools can be used to **significantly increase** the sophistication of social engineering attacks and other email threats, with no technical knowledge required.

Cybercriminals are drawn to the:

- Low barrier to entry for generative AI tools.
- Ability to rapidly create high volumes of malicious content.
- Increased sophistication of existing attacks (phishing, vishing, smishing, etc).
- C Little technical understanding required.



Outputs from GenAI models may contain personal and sensitive information, including misleading or inaccurate information about an individual.



PODCASTS

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